

FACULTY MEMBERS



Mr. K. S. Vishwanath

An internationally acclaimed expert on Marine Insurance and is the author of "Insuring Cargoes-A Practical Guide to its Law and Practice" published by the prestigious Witherby of UK.". Mr. K. S. Vishwanath conducts high quality technical training for brokers, underwriters and claims around of the world.



Mr. P. S. Ramnathan

Is a chemical engineer from IIT Madras; eminent forensic analyst and loss adjuster. He is surveyor of national repute and regularly conducts training programme for surveyors.



Mr. Sanjeev. K. Sharma

Is a senior chartered accountant, forensic analyst and loss adjuster. He is having wide experience in survey/loss adjustment cases on all India basis.



Mr. V. N. Arunn

Is a very senior valuer and Loss adjuster. He is an authority on valuation of assets. He speaks regularly on actions to be taken to minimize the loss especially on treating/disposing the salvage



Mr. S. K. Sethi

CEO of RIA Insurance Brokers Pvt. Ltd. and Vice President and Director of Insurance Brokers Association of India. He is author of "Best Guide to Buy Health Insurance" and founder of <http://www.healthinsuranceindia.org>. He is widely covered in print media such as Mint, Financial Chronicle, Economic Times, Money Today and The Week. He regularly appears on TV shows, where various aspects of Insurance Industry are discussed.

DELEGATE FEE

Delegate Fee for the Training Course is **Rs.6500/-**. Registration Form is Attached.

VENUE & DATES

Duration: 2 Days,
Monday / Tuesday, January 30 & 31, 2012,
10:00 A.M. To 6:00 P.M.

LOCATION:

PHD House,
PHD Chamber of Commerce and Industry,
4/2, Siri Institutional Area,
August Kranti Marg, New Delhi-110016
Nearest Metro Station: Hauz Khas

ACCOMODATION

This is non residential programme, however reasonable accommodations are available in surrounding areas such as Panchsheel Enclave, Greater Kailash, South Extension and Hauz Khas.

Programme Coordinator will be ready to assist you in arranging the same (if required)

CERTIFICATE

Certificates will be issued to the participants on completion of this programme.

ABOUT THE ORGANIZER

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a not for profit organization. The main objective of IFI is to promote awareness of Insurance among masses. It also focuses on education/training programmes to improve capabilities of those working for Insurance industry.

In past IFI has successfully organized various Executive Development Programme of International standards in India with world-class faculty.

One of the highly appreciated programmes has been

5 days Executive Development Programme (Equivalent to a semester course of MBA class of Kellogg School of Management, U.S.A.) was conducted by Prof. Howard J. Bolnick on 'Insurance Market Behaviour and Health Insurance'.

- Some distinguished speakers who have been involved in training programmes organized by IFI are eminent personalities of Indian Insurance Industry such as Mr. S.B. Mathur, Mr. M. Ramadoss, Dr. Somil Nagpal, Dr. V Ranjan, Mr. Abhijeet K. Chattoraj, Mr. Karthik K. Mr. S.K. Sethi.

Please send the Registration to :

Mr. Amit Tripathi
Programme Coordinator
INSURANCE FOUNDATION OF INDIA
Om Plaza (1st Floor) 430/7, Sant Nagar,
East of Kailash, New Delhi-110065
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INSURANCE FOUNDATION OF INDIA

(A not for profit organization under Trust Registration Act, 1882)

ANNOUNCES

2 Days

**NON RESIDENTIAL
PROGRAMME ON RISK ASSESSMENT
& FIRE INSURANCE CLAIMS**

MONDAY / TUESDAY
JANUARY 30 & 31, 2012

Venue :

PHD House
PHD Chamber of Commerce and Industry
4/2, Siri Institutional Area
August Kranti Marg, New Delhi-110016
Nearest Metro station - Hauz Khas

Organised by :-

INSURANCE FOUNDATION OF INDIA
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WHY SPECIALIZED PROGRAMME ON RISK MANAGEMENT AND FIRE INSURANCE CLAIMS

Fire and allied perils are devastating for any business venture whether it is a manufacturing unit or service provider such as hospitals and hotels.

Most businesses realize at the time of claim that the claim amount is not payable because proper risk assessment has not been done at the time of taking the policy. Businesses fail to realize that risk cannot be managed only by taking insurance policy. It is their responsibility for maintaining the safe environment to conduct the business. The insurance policy will not cover the risks associated with organization if it fails to fulfill the conditions attached to policy.

This programme will give an opportunity to participants to interact with faculty, who have vast experience of dealing with businesses and claims worldwide. Participants will be able to learn about common mistakes that cause hardship to organizations.

Fire not only causes losses to organization's assets and life but severely affects the goodwill and future growth of the organization. In many cases owner, promoter and directors face prosecutions as we have noticed in the case of fire in certain cinema halls/hospitals in the recent years.

WHO SHOULD ATTEND THE PROGRAMME?

This seminar is primarily practical in nature and is case study based to provide practical understanding of risks associated with fire and allied perils. The aim is to discuss and come out with solutions for difficulties faced during purchase of insurance policy, lodging and settlement of claims.

The programme is structured in such a way that it promotes interaction among managers of:

- Firms who purchase fire insurance policies
- General Insurance company involved in business development, selling, underwriting and managing fire insurance claims
- Insurance brokers who are most important insurance intermediary
- Surveyors who are an important link in processing/settlement of insurance claims.

The expected participants would represent a mix of stakeholders as mentioned in the following table.

Managers / Risk Mangers handling purchase of insurance and lodging of claims from <ul style="list-style-type: none"> • Corporates • Trading Companies • Manufacturing Firms • Exporters/Importers • Educational Institutes • Hospitals • Hotels • Shopping Malls/Multiplexes • IT Companies • SME's e.t.c 	40
Managers /Executives of Insurance Brokerage Firms	10
Managers/Executives of General Insurance / Reinsurance Companies involved in business development, selling, underwriting and mangement of claims	10
Surveyors (members of Indian Institute of Insurance Surveyors and Loss Assessors)	20
Consulting firms providing risk management services, claims management services.	5
Academic-Faculty members/ students specialising in Insurance	10

Please note that seats will be confirmed on first come basis and optimum mix of participants as mentioned above will result in fruitful absorption of information by all stakeholders.

WHAT YOU CAN EXPECT FROM THE PROGRAMME

This executive development programme on Risk Assessment and Fire insurance Claims will provide the participants with comprehensive, multifunctional perspective on how to assess risk, maintain processes for risk mitigation, comply with statutory procedures on containment of risk and management of claims.

Some key take aways for various stakeholders will be:

1. How to get a claim payment in 60 days – Insurance client
2. How to get your client's claim settled in 60 days – Insurance Brokers
3. How to complete your assignment in 60 days – Insurance Surveyor
4. Managing your risk - cost effectively - Insurance client / Managers of Insurance companies.

60 days to passing of an insurance claim is what we will focus on. Time is money, as the claims process gets extended the cost for all the stakeholders goes up. It results in financial and goodwill loss for all the stakeholders, who are involved.

KEYNOTE ADDRESS

Keynote address will be delivered by Mr. R. K. Elango, President of Indian Institute of Insurance Surveyors & loss Assessors (IIISLA).

Indian Institute of Insurance Surveyors & Loss Assessors (IIISLA) is a self-regulating professional body for the independent Practicing insurance Surveyors in India promoted by IRDA as per the directive of Govt. of India

TOPICS TO BE COVERED

1. Risk assessment- its necessity.
2. Valuation of insured property in relation to adequacy of insurance.
3. Offer and acceptance of document, contract, basis of standard fire policy, perils, conditions, and exclusions.
4. Negotiation of price/policy terms with Insurance Company
5. In-depth understanding about Industrial All Risk Insurance Policy, its contractual obligations and speciality.
6. Processes and systems to protect your insurable interests.
7. Sophisticated methods that provide the tool to study the cause of loss conclusively.
8. Accident has occurred- what next?
9. Fire claims with case studies pertaining to fire perils
10. Flood claims and timely action to minimize the loss
11. Special perils, the cause, exclusions, and the assessment.
12. Importance of survey/interaction with insurance company.
13. Implications of salvage in settlement of claims.
14. Accounting/Taxation implications of insurance claims.

There will be an open house panel discussion on 1st and 2nd day where the queries of the delegates on fire insurance subject will be clarified. All sessions are to be handled by eminent faculty members drawn from the profession and industry.