

Insurance Foundation of India



A non-profit organization under Trust Registration Act, 1882

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Mar 28, 2013

Mr. T. S. Vijayan

Chairman

Insurance Regulatory & Development Authority

3rd Floor, Parisrama Bhavan,

Basheer Bagh,

Hyderabad- 500004

Sub: Comments / Recommendations on “IRDA Report on Insurance Sub Broking in India”

Insurance Foundation of India is a not for profit organization (Registered under Trust Registration Act, 1882 Government of India). It organizes thought provoking conferences towards growth of Insurance Industry in the country.

PHD Chamber is one of the prestigious Chambers in the country. It is 108 years old and thus, it takes the pride of being one of the oldest Chamber's in the country. The Chamber acts as a catalyst in the promotion of industry, trade and entrepreneurship. The Chamber comprises of over 1790 Corporates as its direct members and serves more than 48,000 indirect members through 194 Association Members and 8 Secretarial Affiliates.

On March 19, 2013 we conducted “**Conference on Role and Scope of Sub Brokers in Insurance**” in association with PHD Chamber of Commerce & Industry. This conference was attended by 80 delegates from:

- Insurance Companies
- Insurance Brokerage Firms
- Insurance Agents / Advisors
- Insurance Surveyors
- Insurance Clients / Customers
- Legal Firms
- Consumer Welfare Organizations
- Those aspiring to become Insurance Sub Brokers – Share Brokers, Chartered Accountants, Wealth Management Experts, Mutual Funds Advisor, Retired Personnel from Insurance Companies etc.
- Press & Media

On interaction with the delegates as well as our members we have compiled comments/recommendations.

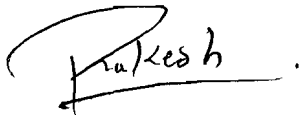
We are attaching:

- (a) Foreword – which explains the concept of our Conference
- (b) Copy of Programme / Speakers who participated
- (c) Our Recommendations which have emerged after deliberations with delegates / others

We are sure you will give due consideration to the view point of delegates /persons from various segments of our industry /society as mentioned above.

We are ready to depute our delegation for providing clarification, if any.

For & on behalf of
Insurance Foundation of India

A handwritten signature in black ink, appearing to read 'Rakesh Singh', with a large, sweeping flourish above the name.

Rakesh Singh
Secretary