



Seminar on Financial Risks and Liability Insurance- Current Scenario and Way Forward

The Insurance Committee of PHD Chamber organized a seminar on 'Financial Risks and Liability Insurance-Current Scenario and Way Forward' on November 25, 2016 at PHD House, New Delhi. The objective was to sensitize various stakeholders from the sector about the need for Director and Officers Liability Insurance which is designed to offer specific protection against third party claims.

Chief Guest, Mr. R. Chandrasekaran, Secretary General, General Insurance Council forecasted that size of non-life and liability insurance would grow five times by next decade as it is a risk mitigation exercise in India.

Mr. Anil Khaitan, Vice President, PHD Chamber hoped that with changing India, its liability and non-life insurance will grow faster than anticipated as the Chamber is confident of its estimated growth and diversification.

Mr. Yogesh Lohiya, Chairman, Insurance Committee, PHD Chamber informed that with Skilling, Digital and Make in India picking the required pace, the non-life insurance sector is poised for higher growth.

Ms. Nilam Sharma, Managing Director, Nilam Sharma Ltd. in her presentation detailed out her perception on Directors and Officers relating to non-life insurance and their role to diversify and expand this sector.

This was followed by a technical session on regulation and risk mitigation of Directors of Companies, Corporates and Industry.

Experts included Mr. Gurpreet Singh Jolly, Head Global Insurance, Sun Pharmaceutical Industries



Mr. Debjit Talapatra, Director States; Mr. Yogesh Lohiya, Chairman, Insurance Committee, PHD Chamber; Mr. R Chandrasekaran, Secretary General, General Insurance Council; Mr. Anil Khaitan, Vice President, PHD Chamber; Ms. Nilam Sharma, Managing Director, Nilam Sharma Limited, US and UK qualified Attorney / Solicitor and Mr.S K Sethi, Co-Chairman Insurance Committee, PHD Chamber

Ltd; Ms. Niharika Singh, Vice President, Marine & Speciality Lines Underwriting, IFFCO TOKIO General Insurance Co. Ltd.; Mr. Joel Pridmore, Munich Re, Financial & Investment Risk Specialist, Australia; Mr. Sushant Sarin, Tata AIG General Insurance Company Ltd.; Mr. Rohit Mehrotra, Head Liability, India Insure Risk Management and Insurance Broking Services Pvt. Ltd.; Mr. Sakate Khaitan, Senior Partner, Khaitan Legal Associates and Mr.

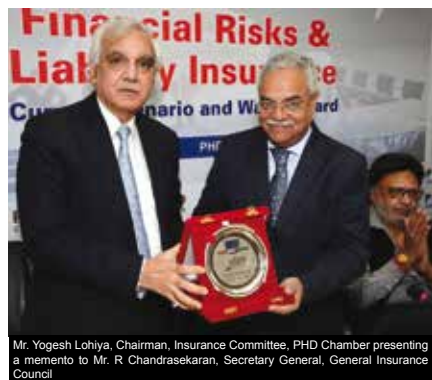
Pranav Haldea, Managing Director, Prime Database.

Mr. Chandrasekaran urged the PHD Chamber to organize such conferences across other Tier-1 and Tier-2 cities of India.

Mr. Debjit Talapatra, Director, PHD Chamber delivered the vote of thanks to the participants.



Ms. Nilam Sharma, Managing Director, Nilam Sharma Limited, US and UK qualified Attorney / Solicitor; Ms. Niharika Singh, Vice President, Marine & Speciality Lines Underwriting, IFFCO TOKIO General Insurance Co.; Mr. Sakate Khaitan, Senior Partner, Khaitan Legal Associates; Mr. Pranav Haldea, Managing Director, Prime Database; Mr. Sushant Sarin, Tata AIG General Insurance Company Ltd.; Mr. Gurpreet Singh Jolly, Head Global Insurance, Sun Pharmaceutical Industries Ltd.; Mr. Joel Pridmore, Financial & Investment Risk Specialist, Munich Re, Australia and Mr. Rohit Mehrotra, Head Liability, India Insure Risk Management and Insurance Broking Services Pvt. Ltd.



Mr. Yogesh Lohiya, Chairman, Insurance Committee, PHD Chamber presenting a memento to Mr. R Chandrasekaran, Secretary General, General Insurance Council



Mr. Anil Khaitan, Vice President, PHD Chamber presenting a memento to Ms. Nilam Sharma, Managing Director, Nilam Sharma Limited, US and UK qualified Attorney / Solicitor