



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. S. K. Jain, Vice President, Insurance Brokers Association of India; Mr. S K Goel, Former Chairman, Central Board of Excise and Customs; Mr. Anil Khaitan, Sr. Vice President, PHD Chamber; Mr. V S Datey, Leading Author, Books on Indirect Taxes and Corporate Laws Published by Taxmann, New Delhi and Mr. S. K. Sethi, Co-Chairman, Insurance Committee, PHD Chamber

Seminar on Implementation of GST in Insurance Industry

PHD
CHAMBER

Insurance Committee of PHD Chamber organized a seminar on 'Implementation of GST in the Insurance Industry' on April 7, 2017 at PHD House, New Delhi. The objective was to sensitize the impact of implementation of GST, particularly in the insurance industry. The deliberations focused on how a smooth transition can take place from present taxation regime to GST in the insurance sector.

Chief Guest, Mr. S. K. Goel, Former Chairman, Central Board of Excise and Custom urged the industry to submit their concerns related to GST rates, so that their suggestions can be carried forward to the Insurance Authorities and the Ministry, before GST rate finalization.

Mr. Anil Khaitan, Senior Vice President, PHD Chamber urged that the GST Council should be sympathetic while framing the taxes under GST rates on insurance.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber highlighted the complexities and solutions pertaining to new GST registration processes for stake-holders.

Mr. V. S. Datey, leading author and expert on Indirect Taxes and Corporate Laws gave his own perception on GST while Mr. S. K. Sethi, Co-Chairman, Insurance Committee highlighted the need of this seminar and how it will benefit the industry and its players.

Mr. S. K. Jain, Vice President, Insurance

Brokers Association of India released a book "A guiding book on GST for Insurance Industry" during the seminar.

Other eminent speakers were Ms. Mona Mathur, CFO, Shriram General Insurance Co. Ltd.; Mr. S. K. Jain, Vice President, Insurance Brokers Association of India; Mr. Vinod Sahgal, Managing Director, Bajaj Capital Insurance Broking Limited; Mr. Sanjeev Kumar, CFO, Cunningham Lindsey International Insurance Surveyors and Loss Assessors Pvt. Ltd. and Mr. Anriksh Singh, Zonal Head, Tally Solutions Pvt. Ltd.

Ms. Neeta Prasad, Assistant Secretary, PHD Chamber delivered the vote-of-thanks to the guests.



Ms. Mona Mathur, CFO, Shriram General Insurance Co. Ltd.; Mr. Sanjeev Kumar, CFO, Cunningham Lindsey International Insurance Surveyors and Loss Assessors Pvt. Ltd.; Mr. S. K. Jain, Vice President, Insurance Brokers Association of India; Mr. S. K. Sethi, Co-Chairman, Insurance Committee, PHD Chamber; Mr. V S Datey, Leading Author, Books on Indirect Taxes and Corporate Laws Published by Taxmann, New Delhi; Mr. Vinod Sahgal, Managing Director, Bajaj Capital Insurance Broking Limited and Mr. Girish Verma, CEO, Park Mediclaim TPA Pvt. Ltd.