

# Seminar on Insurance the Saviour in Healthcare- Horizon and Best Practices

The Insurance Committee of PHD Chamber organized a seminar on 'Insurance the Saviour in Healthcare, The Horizon and Best Practices' on August 24, 2017 at PHD House, New Delhi. The objective was to sensitize the stakeholders about healthcare and importance of insurance to make best healthcare services affordable and reachable to all.

Chief Guest, Mr. C. K. Mishra, IAS, Secretary, Ministry of Health and Family Welfare discussed the recently launched National Health Policy 2017 and the three important parameters including accessibility, affordability and quality healthcare. According to National Health Policy 2017, healthcare services will be financed by the government, public health companies and insurance companies.

Guest of Honour, Mr. K. Sanath Kumar, Chairman & MD, National Insurance Company Ltd. outlined the model of Public Private Partnership for the insurance sector.

Guest of Honour, Mr. D. P. Pattanaik, Deputy General Manager, Health-Products, Insurance Regulatory and Development Authority of India (IRDA) mentioned that insurance is the saviour in healthcare and is important due to rising costs, demographic stimulation, chronic disease, socio economic transition and disintegration of joint families and growing genetic population.

Mr. Satish Girotra, Chairman, Insurance Committee, PHD Chamber emphasised on the importance of health insurance and the role of the Chamber to boost the growth of the insurance sector.

Mr. Anil Khaitan, Sr. Vice President, PHD Chamber stated that health insurance has serious conflicts arising out of adverse selection, moral hazard, unavailability of data and information gap problems. Health sector policy formulation, assessment and implementation are extremely complex tasks, especially in changing institutional, technological and political scenario. Health insurance will definitely make India much healthier and productive as healthy population is way to a healthy country.



Mr. C. K. Mishra, Secretary, Ministry of Health and Family Welfare, GOI and Mr. Debjit Talapatra, Director, PHD Chamber



Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Warendra Sinha, Co-Chairman, Insurance Committee, PHD Chamber; Mr. D. P. Pattanaik, Deputy General Manager, Health-Products, Insurance Regulatory and Development Authority of India (IRDA); Mr. Anil Khaitan, Sr. Vice President, PHD Chamber; Mr. C. K. Mishra, Secretary, Ministry of Health and Family Welfare, GOI; Mr. K Sanath Kumar, Chairman & Mg. Director, National Insurance Company Ltd.; Mr. Satish Girotra, Chairman, Insurance Committee, PHD Chamber; Mr. S K Sethi, Co-Chairman Insurance Committee, PHD Chamber and Mr. Shushmlu Maheshwari, CEO, RNCOS Business Consultancy Services



Mr. C. K. Mishra, Secretary, Ministry of Health and Family Welfare, GOI addressing the audience



Mr. Warendra Sinha, Co-chairman, Insurance Committee, PHD Chamber enumerated that health insurance has more predominance than any other insurance vertical.

Mr. S. K. Sethi, Co-chairman, Insurance Committee, PHD Chamber apprised the audience about the Committee's effort to address as well as redress important issues and challenges of the Insurance sector.

A Knowledge report on Health Insurance –Insurance the Saviour in Health Care, Horizon and Best Practices was released by PHD Chamber during the seminar.

The first technical session on 'Making the Health Coverage Affordable to All: Product, Pricing and Place' was moderated by Ms. Teena Jain Kaushal, Senior Associate Editor, Money Today. The important factor is to make Health coverage affordable and provide innovative products at affordable prices. Additionally, a modern distribution model and digitalization should be the way forward.

Eminent speakers included Mr. K Sanath Kumar, CMD, National Insurance Company Ltd.; Mr. Warendra Sinha, CEO & MD, IFFCO Tokio General Insurance Co. Ltd; Dr. Nandini Ali, Chief Marketing Officer and Member – Executive Committee, Apollo Munich Health Insurance Co. Ltd.; Mr. Pankaj Tomar, Chief Underwriting Officer (proposed), India Reinsurance branch of AXA and Mr. Dhruv Sarin, Head - Health Insurance, Policybazaar.com.

The second technical session on 'Emerging Trends in Healthcare and Health Insurance: Public, Private and Corporate Schemes' was moderated by Dr. Yash Paul Bhatia, MBBS, DH & HM, MBA, Finst. D. MD Astron Hospital & Health Care Consultation Pvt. Ltd. and Board Member, NABH. The speakers were Mr. Orindam Sen, Chief Operating Officer, J. K. Risk Managers and Insurance Brokers Ltd.; Dr. Abhijit Chatteraj, Professor and Chairperson Centre for Insurance & Risk Management, BIMTECH; Ms. Malti Jaswal, Chief Operating Officer, Health Insurance TPA of India Ltd. and Mr. Abhishek Kapoor, Sr. Vice President, Strategy, Regency Hospital Limited.

Mr. Debjit Talapatra, Director, PHD Chamber moderated the inaugural session while Mr. Samiran Lahiri, Senior Member, Insurance Committee, PHD Chamber delivered the formal vote-of-thanks.



Ms. Teena Jain Kaushal, Sr. Associate Editor, Money Today; Mr. D P Pattanaik, Deputy General Manager, Health-Products, Insurance Regulatory and Development Authority of India (IRDA); Mr. Warendra Sinha, Co-chairman, Insurance Committee, PHD Chamber and MD & CEO, IFFCO Tokio General Insurance Co. Ltd; Mr. K Sanath Kumar, Chairman & Mg. Director, National Insurance Company Ltd.; Dr. Nandini Ali, Chief Marketing Officer and Member – Executive Committee, Apollo Munich Health Insurance Co. Ltd.; Mr. Pankaj Tomar, CUO(Proposed) India Reinsurance branch of AXA and Mr. Dhruv Sarin, Head, Health Insurance, Policybazaar.Com



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Participants

