



Full Day Training Programme on Emerging Risks & Liability Insurance

PHD House
New Delhi

Friday, 14 June 2019

09:30 AM to 05:00 PM



Training Programme with Practical Orientation as our Faculty is drawn from Insurance Companies, Insurance Brokerage Firms, Insurance Consultants & Insurance Surveyors and Loss Assessors

INSURANCE FOUNDATION OF INDIA

(A not for profit organization under Trust Registration Act, 1982)

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Why the need for Specialized Industry Focused Training Programme on Emerging Risks and Liability Insurance?

In the last 20 years, profile of Indian economy has changed from basic industry and we are seeing large growth in Servicing Industry, as a result it has become a significant player in the growth of Indian economy. IT, e-commerce, exports, project exports, acquisition of companies in foreign countries by Indian Companies or inflow of PE, VC Funding from foreign investors in Indian companies especially in Pharma, IT and e commerce is resulting in changes in Board Room and the way in which risk is perceived and handled. These changes have ever resulted in need for Insurance Policies as a part of Shareholders agreement being signed between Indian Promoters & Strategic Investors or PE/VC funds.

Increase in the exports of Pharma Products, Automobiles, Fully Assembled Engines and Automobile Parts in the recent years has resulted in need for Product Liability Insurance as due to quality complaint or need for recall there can be heavy liability on the Indian Manufacturers or Exporters.

We come across need for buying of D & OE insurance Policy or 3rd party liability insurance policy as a requirement clearly recorded in shareholder's agreement. Now a days 3rd party liability insurance policy is required by RWA or owner of the building for getting license from Government authorities in Haryana for issuing license for operating lifts in Multi story towers.

Objectives of the Training Programme:

The Training Programme will address following issues

- Risk perception faced by Indian Companies & Exporters.
- Risk perception of non-executive/ independent/ female directors joining board of Indian Companies.
- D & OE Insurance: Need of modern industry.

- Legal Issues arising due to complex legal agreements among:
 - Vendors and OEM Customers.
 - Strategic Partners and Technology Providers.
- Impact of Social Media and interaction among customers/ opinion makers spread all over the world.
- Role of NGO's.

Topics to be covered:

During this Training programme high level of clarity will be achieved by discussing the following :

- Good understanding of Risk analysis in changed scenario.
- Need for Product Liability Insurance.
- Human resource aspects & its correlation with D&O policy.
- D & O/ Errors & Omissions: Need of IT Industry, BPO, KPO or E- Commerce supported by case studies within India and abroad.
- #MeToo type cases – Do we have an Insurance Coverage for such movements?
- Learnings from case studies showing impact of Social Media/ Consumer Activists/ NGO's/ Human Rights Groups.
- Product Recall Case Studies.

Who Should Attend the Training Programme (Target Participants)?

This will be an opportunity to you to upgrade yourselves to handle Risk Perception due to changing requirements in the economy .This is a good opportunity for:

- Directors/ Independent Directors.
- CEO's.
- CFO's.
- HR Managers.
- Company Secretaries.
- Specialists handling underwriting/ business

development/ claims pertaining to Liability Insurance in

- Insurer Firms.
- Insurance Broking Firms.
- Insurance Manager of Corporate.
- Insurance Institutes/ Academic Faculty/ Students.
- Lawyers/ Law Firms.
- Academic - Faculty.

What can you expect from the Training Program?

Increasing exports is very good for Indian manufacturers/ exporters as well as our country but this also increases responsibility of corporate as any hiccup can result in loss of image/ heavy liability in the form of penalties awarded by courts/ authorities in foreign countries and consequently loss of market share of corporate.

Multiple Laws, Regulations, Factors, Internal Policies (e.g. HR policy) are guiding your business in complex & continuously changing business environment. Sitting in the Board of Directors meeting without understanding these requirements and need for Insurance policies is the minimum requirement from any one to make a value addition in the Board Room. In short participant will be adding knowledge in 7 hours for which he/ she may need 95 hours of study on Internet.

Eminent Faculty Conducting this Training Programme:

Our Faculty comprises of people, who are highly experienced and are responsible for decision making & authority on Emerging Risks and Liability Insurance in their organization. They are up to date in their knowledge.

- **Mr. Sonjai Kumar**, Joint Secretary, Risk Management Association, Kolkata
- **Mr. Vimal Goyal**, Associate Director, SMC Insurance Brokers Pvt.
- **Mr. Tanuj Gulani**, Vice President, Specialty Lines & Reinsurance, Prudent Insurance Brokers Pvt. Ltd.

- **Mr. Mayank Digari**, Liability Expert, Howden Insurance Brokers Pvt. Ltd.
- **Mr. Sameer Nandwani**, Lawyer specializing in Insurance
- **Mr. S. K. Sethi**, Founder & Vice President, Insurance Foundation of India & Director, RIA Insurance Brokers Pvt. Ltd.

Training/ Participation Fee:

Participation fee (Includes Training, Study Materials & Lunch)

- Individual participation fee : **Rs 3500**
- Group Participation fee (team of 3 persons and above) : **Rs 3250**
- Group Participation fee (team of 5 persons and above) : **Rs 3000**

Accommodation:

This is non residential Training Programme however reasonable hotels/ guest houses are available in surrounding areas such as Panchsheel Enclave, Greater Kailash, South Extension and Hauz Khas. Programme Coordinator will be ready to assist you in arranging the same (if required).

Certificate:

Certificates will be issued to the participants on completion of this Training Programme.

About the Organizers:

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a Not for Profit Organization. The main objective of IFI is to promote awareness of Insurance among masses. IFI has successfully organized various Executive Development Programmes/ Skill development Programmes of International standards in India with world-class faculty.

Insurance Foundation of India (IFI) is an Education Partner of **Chartered Insurance Institute**, the leading institute conducting examination in insurance industry.

Under CSR project supported by PNB MetLife India Insurance Company Ltd we produced a Film “**Khushiyon Ki Suraksha**” for spreading awareness of insurance in rural areas. It is available on <https://goo.gl/AieFFW>

Our project “**Bima Jagrukta Abhiyan**” has been awarded Skoch Award as one of the 100 top Projects undertaken in India during 2016. We are approved under 80G of the Income Tax Act 1961. IFI will be pleased to be associated with CSR Project to be undertaken by you.

The best part of the Training Programmes being organized by us is that faculty comprises of those, who have up to date knowledge of working in Insurance Companies, Insurance Brokerage Firms, Insurance Surveyors & Loss Assessors, Law Firms or Insurance Buyers. This results in the sharing of practical and up to date knowledge by all stakeholders and hence up gradation of the skill in Indian Insurance Industry. This aspect is being highly appreciated in Social Media on global basis and now Insurance Foundation of India is rated as the top NGO in Insurance Training in the country and that too without Government support.

Recently we had a **2 Days Extensive International Training Programme on “Crop Insurance”** on Monday & Tuesday, 19 – 20 Nov 2018, New Delhi. There was a tremendous response from Foreign Regulator, Insurance Companies, Insurance Brokerage Firms, State Government Agriculture Ministry Officials (who buy insurance), Micro Finance Companies, Reinsurers, Media, Agricultural Analysts, Technology Companies. In addition to participants from all over India we had the proud privilege of having participants from all over India and from various countries such as Jordan, Kenya, Sri Lanka and Nepal.

In association with **Profesional Advancement Bangladesh Ltd. (PABL)** and **Green Delta Insurance Co. Ltd., Insurance Foundation of India** successfully organized 2 Days Programme in Dhaka (Bangladesh) on 26 – 27 Feb 2019 on

“Transmitting Global Knowledge for Promoting **Crop Insurance** in Bangladesh”.

Tailor made Training Programmes:

We will be pleased to conduct Training Programme as per your requirement at your location. Let us know your requirement at vp@ifingo.org

Training Programme Calendar (2019- 2020)

S.No.	EVENTS PLANNED	Date
1.	3 Days In House Training Programme for Green Delta Insurance, Dhaka, Bangladesh	Dhaka – Sat – Mon, 29 Jun - 01 Jul, 2019
2.	One Week Certificate Programme on “Emerging Risks and Liability Insurance”	Delhi – Mon- Fri, 22-26 Jul, 2019*
3.	Seminar on Artificial Intelligence in Insurance Industry	Delhi – Fri, 09 Aug, 2019*
4.	One Week Certificate Programme on “Risk Assessment and Fire (Property) Insurance”	Delhi – Mon - Fri, 19 - 23 Aug, 2019*
5.	One Week Certificate Course on Valuation of Valuables	Delhi - Mon – Sat, 2-7 Sept, 2019*
6.	Full Day Training Programme on “Health Insurance”	Delhi - Fri, 11 Oct 2019*
7.	Full Day Training Programme on “Insurance Frauds – How to Control it?”	Delhi – Fri, 22 Nov, 2019*
8.	2 Days Extensive International Training Programme on “ Crop Insurance” by International Faculty Dr. Olena Sosenko from Switzerland	Delhi - Thu – Fri, 12-13 Dec, 2019*
9.	Full Day Training Programme on Marine (Cargo) Insurance	Delhi- Fri, 24 Jan, 2020*
10.	Full Day Training Programme on Engineering Insurance with focus on – Machinery Breakdown (MBD) Insurance /Electronic Equipment Insurance (EEI)/ Steam Pressure Vessel Material Damage Policy and Loss of Profit (Consequential Loss)	Delhi - Fri, 21 Feb, 2020*
11.	Full Day Training Programme on “Risk Assessment and Fire (Property) Insurance”	Delhi - Fri, 22 May 2020*

*Dates are Tentative

Any Query or Registration for this Training Programme, Please Contact :

Ms. Shveta Kaushal
Programme Co-ordinator

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