

Full Day Training Programme on “Risk Assessment and Fire (Property) Insurance”

Friday, 26 April 2019
PHD House, New Delhi



Training Programmes with Practical Orientation as our Faculty is drawn from Insurance Companies, Insurance Brokerage Firms & Insurance Surveyors and Loss Assessors

Insurance foundation of India

(A not for profit organization under Trust Registration Act, 1882)
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Why need for Specialized Industry Focused Training Programme on Risk Assessment and Fire (Property) Insurance?

Fire and allied perils are devastating for any business venture whether it is a manufacturing unit or service provider such as hospitals and hotels.

Most businesses realize at the time of claim that the claim amount is not payable because proper risk assessment has not been done at the time of taking the policy. Businesses fail to realize that risk cannot be managed only by taking insurance policy. It is their responsibility for maintaining the safe environment to conduct the business. The insurance policy will not cover the risks associated with organization if it fails to fulfill the conditions attached to policy.

This programme will give an opportunity to participants to interact with faculty, who have vast experience of dealing with businesses and claims worldwide. Participants will be able to learn about common mistakes that cause hardship to organizations.

Fire not only causes losses to organization's assets and life but severely affects the goodwill and future growth of the organization. In many cases owner, promoter and directors face prosecutions as we have noticed in the case of fire in certain cinema halls/hospitals in the recent years in different parts of the country.

Objectives of the Training Programme:

This training programme is very practical in nature and is case study based to provide practical understanding of risks associated with fire and allied perils. The aim is to discuss and come out with solutions for difficulties faced during purchase of insurance policy, lodging and settlement of claims.

The programme is structured in such a way that it promotes interaction among managers/

executives of:

- Firms who purchase fire insurance policies
- General Insurance company involved in business development, selling, underwriting and managing fire insurance claims
- Insurance brokers who are most important insurance intermediary
- Surveyors who are an important link in processing/ settlement of insurance claims

Topics to be covered:

Every session will be followed by Questions/ Answers so that high level of clarity is achieved, which assists you in your career development.

- Risk Assessment - It's Necessity
- Fire Hazards and Fire Prevention – It's Importance
- Underwriting
 - Important Clauses under fire insurance
 - Perils and Add on cover
- Tips to avoid disputes in fire Insurance Claims
- Claims Procedure - how to expedite it explaining with live cases
 - Legal Aspects & Procedural Aspects
 - Case Studies

Who Should Attend the Training Programme (Target Participants)?

This is a good opportunity for:

- Managers/ Risk Mangers handling purchase of insurance and lodging of claims from
 1. Corporates
 2. Trading companies
 3. Manufacturing firms
 4. Exporters/ Importers
 5. Educational institutes
 6. Hospitals
 7. Hotels
 8. Shopping Malls/ Multiplexes
 9. IT companies
 10. SME's e.t.c
- Managers/ Executives of Insurance Brokerage Firms – Business Development/ Underwriter/ Claim Department.
- Managers/ Executives of General Insurance/ Reinsurance Companies involved in business

development, selling, underwriting and management of claims

- Surveyors (members of Indian Institute of Insurance Surveyors and Loss Assessors)
- Consulting firms providing risk management services, claims management services
- Academic-Faculty members/ students specializing in Insurance planning to make career in General Insurance.

What you can expect from the Training Programme?

This executive development programme on Risk Assessment and Fire Insurance Claims will provide the participants with comprehensive, multifunctional perspective on how to assess risk, maintain processes for risk mitigation, comply with statutory procedures on containment of risk and management of claims.

1. How to get a claim payment in 60 days – Insurance client
2. How to get your client's claim settled in 60 days – Insurance Brokers
3. How to complete your assignment in 30 days – Insurance Surveyor
4. Managing your risk - cost effectively - Insurance client/ Managers of Insurance companies.

60 days to passing of an insurance claim is what we will focus on. Time is money, as the claims process gets extended the cost for all the stakeholders goes up. It results in financial and goodwill loss for all the stakeholders, who are involved.

Eminent Faculty Conducting this Training Programme:

Our faculty comprises of people who have worked in Insurance Industry and are up to date in their knowledge.

- **Mr. Mohinder Jindal**, Formerly Deputy General Manager, Oriental General Insurance Co. Ltd.
- **Mr. Vimal Goyal**, Associate Director, SMC Insurance Brokers Pvt Ltd

- **Mr. Saumitra Sharma**, Corporate Underwriter (Property), IFFCO TOKIO General Insurance Co. Ltd.
- **Mr. Sameer Nandwani**, Lawyer, Specializing in Insurance
- **Mr. S. K. Sethi**, Founder & Vice President, Insurance Foundation of India & Director, RIA Insurance Brokers Pvt. Ltd.

*Confirmation awaited

Traning/ Delegate Fee:

Participation fee (Includes Training, Study Materials & Lunch)

- Individual participant fee: **Rs. 3500/**
- Group participation fee (team of 3 persons and above): **Rs.3250/-each.**
- Group participation fee (team of 5 persons and above): **Rs.3000/-each**

Note: Prior registration/ confirmation are requested to attend this Training Programme, so that Certificates/ Logistics/ Study Material & Lunch can be arranged accordingly.

Accommodation:

This is non residential Training Programme; however reasonable hotels/ guest houses are available in surrounding areas such as Panchsheel Enclave, Hauz Khas, Greater Kailash & South Extension. Programme Coordinator will be ready to assist you in arranging the same (if required)

Certificate:

Certificates will be issued to the participants on completion of this Training Programme.

About the Organizer:

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a Not for Profit Organization. The main objective of IFI is to promote awareness of Insurance among masses. IFI has successfully organized various Executive Development Programmes/ Skill development Programmes of International standards in India with world-class faculty.

Insurance Foundation of India (IFI) is Education Partner of **Chartered Insurance Institute**, the leading organization conducting examinations in area of insurance.

Under CSR project supported by PNB MetLife India Insurance Company Ltd we produced a Film **"Khushiyan Ki Suraksha"** for spreading awareness of insurance in rural areas. It is available on <https://goo.gl/AieFFW>

Our project **"Bima Jagrukta Abhiyan"** has been awarded Skoch Award as one of the 100 top Projects undertaken in India during 2016. We are approved under 80G of the Income Tax Act 1961. IFI will be pleased to be associated with CSR Project to be undertaken by you.

The best part of the Training Programmes being organized by us is that faculty comprises of those, who have up to date knowledge of working in Insurance Companies, Insurance Brokerage Firms, Insurance Surveyors & Loss Assessors, Law Firms or Insurance Buyers. This results in the sharing of practical and up to date knowledge by all stakeholders and hence up gradation of the skill in Indian Insurance Industry. This aspect is being highly appreciated in Social Media on global basis and now Insurance Foundation of India is rated as the top NGO in Insurance Training in the country and that too without Government support.

Recently we had a **2 Days Extensive International Training Programme on "Crop Insurance"** on Monday & Tuesday, 19 – 20 Nov, New Delhi. There was a tremendous response from Foreign Regulator, Insurance Companies, Insurance Brokerage Firms, State Government Agriculture Ministry Officials (who buy insurance), Micro Finance Companies, Reinsurers, Agricultural Analysts, Media, Technology Companies. In addition to participants from all over India we had the proud privilege of having participants from all over India and from various countries such as Jordan, Kenya, Sri Lanka and Nepal.

In association with Professional Advancement Bangladesh Ltd. (PABL) and Green Delta Insurance Co. Ltd., **Insurance Foundation of India**

successfully organized two days programme in Dhaka (Bangladesh) on 26-27 Feb 2019 on **"Transmitting Global Knowledge for Promoting Crop Insurance in Bangladesh"**.

In the coming month we will be conducting **2 days Extensive Conference on Crop Insurance & Live Stock Insurance** in association with Ethiopian Reinsurance company in Addis Ababa, Ethiopia.

Tailor Made Training Programme:

We will be pleased to conduct Training Programmes as per your requirement at your location. Let us know your requirement at vp@ifingo.org

Training Programme Calendar (2019)

SNo	EVENTS PLANNED	DATE
1	Training Programme on Risk Assessment and Fire (Property) Insurance	Delhi - Fri, 26 April, 2019
2	5 Days in House Training Programme for leading Reinsurance Brokerage Company	Bangalore - Mon - Fri, 6 - 10 May, 2019
3	Training Programme on Project Insurance	Delhi - Fri, 10 May, 2019
4	2 Days Extensive Conference on Crop Insurance & Live Stock Insurance	Addis Ababa, Ethiopia - Wed & Thu, 12 - 13 June 2019
5	Seminar on Protection & Insurance of Art, Artifacts, Art Galleries and Museums	Delhi - Friday, 21 June, 2019

*Dates are Tentative

Any Query or Registration for this Training Programme, please contact:

Ms. Shveta Kaushal,

Programme Coordinator

Insurance Foundation of India

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