



**PHD Chamber of Commerce and Industry
&
Insurance Foundation of India**
(A not for profit organization under
Trust Registration Act, 1882)

Announce

**Seminar
On
“Risk Assessment and Commercial
(Fire & Marine) Insurance Claims”**

Thursday - 7th August, 2014

Venue & Date

PHD Chamber of Commerce and
Industry, PHD House, 4/2, Siri
Institutional Area, August Kranti Marg,
New Delhi- 110016 Nearest Metro
station- Hauz Khas

Thursday – 7th August, 2014
10:00 A.M. to 6:00 P.M.

Organized by

**PHD Chamber of Commerce and Industry
in association with Insurance Foundation
of India**

Om Plaza (1st Floor) 430/7, Sant
Nagar, East of Kailash, New Delhi-
110065 Email: vp@ifingo.org
Website: <http://www.ifingo.org>

WHY SPECIALIZED PROGRAMME ON Risk Assessment & Commercial (Fire & Marine) Insurance Claims

Fire and allied perils are devastating for any business venture whether it is a manufacturing unit or service provider such as hospitals and hotels.

Most businesses realize at the time of claim that the claim amount is not payable because proper risk assessment has not been done at the time of taking the policy. Businesses fail to realize that risk cannot be managed only by taking insurance policy. It is their responsibility for maintaining the safe environment to conduct the business. The insurance policy will not cover the risks associated with organization if it fails to fulfill the conditions attached to policy.

This programme will give an opportunity to participants to interact with faculty, who have vast experience of dealing with businesses and claims worldwide. Participants will be able to learn about common mistakes that cause hardship to organizations.

Fire not only causes losses to organization's assets and life but severely affects the goodwill and future growth of the organization. In many cases owner, promoter and directors face prosecutions as we have noticed in the case of fire in certain cinema halls/ hospitals in the recent years.

WHO SHOULD ATTEND THE PROGRAMME?

This seminar is primarily practical in nature and is case study based to provide practical understanding of risks associated with fire and allied perils. The aim is to discuss and come out with solutions for difficulties faced during purchase of insurance policy, lodging and settlement of claims.

The programme is structured in such a way that it promotes interaction among managers of:

- Firms who purchase fire insurance policies.
- General Insurance companies involved in business development, selling, underwriting and managing fire insurance claims.
- Insurance brokers who are most important insurance intermediary
- Surveyors who are an important link in processing/ settlement of insurance Claims.

WHAT YOU CAN EXPECT FROM THE PROGRAMME

This executive development programme on Risk Assessment and Commercial (Fire & Marine) Insurance Claims will provide the participants with comprehensive, multifunctional perspective on how to assess risk, maintain processes for risk mitigation, and comply with statutory procedures on containment of risk and management of claims.

SOME KEY TAKE AWAYS FOR VARIOUS STAKEHOLDERS WILL BE

- How to get a claim payment in 60 days – Insurance client.
- How to get your client's claim settled in 60 days – Insurance Brokers.
- How to complete your assignment in 60 days – Insurance Surveyor.
- Managing your risk - cost effectively Insurance client/ Managers of Insurance companies.

60 days to passing of an insurance claim is what we will focus on. Time is money, as the claims process gets extended the cost for all the stakeholders goes up. It results in financial and goodwill loss for all the stakeholders, who are involved.

TOPICS TO BE COVERED

1. Risk assessment- its necessity.
2. Valuation of insured property in relation to adequacy of insurance.
3. Offer and acceptance of document, contract, basis of standard fire policy, perils, conditions, and exclusions.
4. Negotiation of price/ policy terms with Insurance Company
5. In-depth understanding about Industrial All Risk Insurance Policy, its contractual obligations and speciality.
6. Processes and systems to protect your insurable interests.
7. Sophisticated methods that provide the tool to study the cause of loss conclusively.
8. Accident has occurred- what next?

9. Fire claims with case studies pertaining to fire perils
10. Flood claims and timely action to minimize the loss
11. Special perils, the cause, exclusions, and the assessment.
12. Importance of survey/ interaction with insurance company.
13. Implications of salvage in settlement of claims.
14. Accounting/ Taxation implications of insurance claims.

There will be an open house panel discussion where the queries of the delegates on fire insurance subject will be clarified. All sessions are to be handled by eminent faculty members drawn from the profession and industry.

INAUGURATION/ KEYNOTE ADDRESS



Key Note Address by Chief Guest, **Mr. Ashok K Roy**, CMD, General Insurance Corporation of India.

GUEST OF HONOUR



Mr. Suresh Mathur, Sr. Joint Director, IRDA will be the guest of honour at the seminar.

OTHER EMINENT SPEAKERS



1. Mr. Yogesh Lohiya
Managing Director and Chief Executive Officer at IFFCO-TOKIO General Insurance Company Limited.

Earlier served as the Chairman and Managing Director at General Insurance Corporation of India (GIC Re).



2. Mr. Dipankar Acharya, Chief Executive (North & West), Royal Sundaram Alliance Insurance Company Ltd. Experience of 26 years in insurance industry. Senior positions in various companies.



3. Mr. Parag Gupta
Mr Parag Gupta is 'Executive Vice President' and 'Member of Management Committee' at IFFCO

Tokio General Insurance Co Ltd. He is presently 'Country Head - Commercial Line'. In the journey he handled many important assignments and headed responsible positions in Underwriting, Claims and Risk Management.



4. Mr. Rakesh Kumar
Principal, Oriental Insurance Staff Training Centre (OSTC)



5. Mr. Des Raj Kargwal
Presently working with Royal Sundaram Alliance Insurance Company Ltd. as Head – Commercial

Claims (North & East). Has worked with Oriental Insurance Company Ltd. as Risk Engineer – Handled Fire and Engg. Has more than 20 years' experience in Insurance Underwriting, Claims and Risk Management of Corporate Clients.



6. Ms. Sadhna Trehan
Head Claims, IIFCO TOKIO General Insurance Company Ltd. Over 30 years of experience in Property,

Casualty & Liability claims in General Insurance Industry, both in India and Overseas.



7. Mr. S.K. Sethi

CEO of RIA Insurance Brokers Pvt. Ltd. and Vice President and Director of Insurance Brokers Association of

India. He is author of "Best Guide to Buy Health Insurance" and founder of www.healthinsuranceindia.org

He is widely covered in print media such as Mint, Financial Chronicle, Economic Times, Money Today and The Week. He regularly appears on TV shows, where various aspects of Insurance Industry are discussed.

DELEGATE FEE

Delegate fee for the seminar course is 2500/-
Registration form is attached.

ACCOMODATION

This is non residential programme, however reasonable accommodations are available in surrounding areas such as Panchsheel Enclave, Greater Kailash, South Extension and Hauz Khas

Programme Coordinator will be ready to assist you in arranging the same (if required)

CERTIFICATE

Certificates will be issued to the participants on completion of this programme.

ABOUT THE ORGANIZERS

PHD Chamber of Commerce and Industry, established in 1905, is a proactive and dynamic multi-State apex Organisation working at the grass-root level and with strong national and international linkages.

The Chamber acts as a catalyst in the promotion of industry, trade and entrepreneurship. PHD Chamber, through its research-based policy advocacy role, positively impacts the economic growth and development of the nation.

PHD Chamber is more than an Organisation of the business community, as it lives by the chosen motto 'In Community's Life & Part of It' and contributes significantly to socio-economic development and capacity building in several fields.

PHD Chamber's geographical span covers the 12 States of Bihar, Chhattisgarh, Delhi, Haryana, Himachal Pradesh, Jharkhand, Jammu & Kashmir, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and the Union Territory of Chandigarh.

Apart from its headquarters in New Delhi, the Chamber has regional offices in Jammu, Shimla, Chandigarh, Lucknow, Jaipur and Bhopal.

PHD Chamber has a direct membership of over 1,600 corporate entities and serves more than 45,000 indirect members through 200 Association Members and 8 Secretarial Affiliates. The membership covers trade and industry.

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a not for profit organization. The main objective of IFI is to promote awareness of Insurance among masses. It also focuses on education/ seminar programmes to improve capabilities of those working for Insurance industry.

In past IFI has successfully organized various Executive Development Programmes of International standards in India with world-class faculty.

This programme was conducted in 2012 in PHD House and was acclaimed as one the highly useful programme for industry people. At the request of Industry/ Members of PHD Chamber of Commerce and Industry this programme is being repeated/ organized.

One of the highly appreciated programmes has been 5 days Executive Development Programme (Equivalent to a semester course of MBA class of Kellogg School of Management, U.S.A.) was conducted by Prof. Howard J. Bolnick on "Insurance Market Behaviour and Health Insurance".

Some distinguished speakers who have been involved in programmes organized by IFI are eminent personalities of Indian Insurance Industry such as- Mr. S.B. Mathur, Mr. M. Ramadoss, Dr. Somil Nagpal, Dr. V Ranjan, Mr. Abhijeet K. Chattoraj, Mr. Karthik K and Mr. S.K. Sethi.

Please send the Registration to:

Mr. Rajesh Kumar

Programme Coordinator
Insurance Foundation of India

Om Plaza, 430/7, 1st Floor,
Sant Nagar, East of Kailash,
New Delhi – 110065

Mob: +91- 9015406030

Phone: 011- 46581577, 41324962

Email: vp@ifingo.org

Web: <http://www.ifingo.org>