



## **PHD Chamber of Commerce and Industry &**

**Insurance Foundation of India**  
(A not for profit organization  
under Trust Registration Act, 1882)

### **Announce:**

Seminar on  
**“Financial Risks & Liability  
Insurance”**  
Current Scenario and Way Forward  
**Friday, 25<sup>th</sup> Nov, 2016**

### **Venue & Date:**

**Date:** Friday, 25<sup>th</sup> Nov, 2016

**Time:** From 10:00 A. M.

**Venue:** PHD Chamber of Commerce and Industry,  
PHD House, 4/2, Siri Institutional Area, August  
Kranti Marg, New Delhi- 110016  
Nearest Metro station - HauzKhas

### **Organized By:**

**PHD Chamber of Commerce and Industry in  
association with Insurance Foundation of  
India**

Om Plaza (1<sup>st</sup> Floor) 430/7, Sant Nagar, East of  
Kailash, NewDelhi-110065  
Email: [vp@ifingo.org](mailto:vp@ifingo.org)  
Web: [www.ifingo.org](http://www.ifingo.org)

## **Why need for Specialized Seminar on Financial Risks & Liability Insurance?**

In the last 20 years profile of Indian economy has changed and we are seeing large growth in Servicing Industry as a result it has become a significant player in Indian economy. IT, e-commerce, exports, project exports, acquisition of companies in foreign countries by Indian Companies or inflow of PE, VC Funding from foreign investors in Indian companies especially in Pharma, IT and e commerce is resulting in changes in Board Room. These changes have resulted in need for Insurance Policies as a part of Shareholders agreement being signed between Indian Promoters & Strategic Investors or PE/VC funds.

We come across need for buying of D & OE insurance Policy or 3rd party liability insurance policy as a requirement clearly recorded in shareholders' agreement. Now a day's 3rd party liability insurance policy is required by RWA or owner of the building for getting license from Government authorities in Haryana for issuing license for operating lifts in Multi story towers.

## **The Seminar will feature and address the following issues:**

- Risk perception of non-executive/ independent/ female directors joining board of Indian Companies

- D & O: Need of modern industry
- Need of changes in Indian Companies Act
- Legal Issues in Insurance

## **Who Should Attend the Programme?**

This is a good opportunity for:

- Industrialists
- Owners of Business houses
- Directors/ Independent Directors
- CEO's
- CFO's
- HR Managers
- Company Secretaries
- Specialists handling underwriting/ business development/ claims pertaining to Liability Insurance in Insurer Firms
- Insurance Managers of Corporates
- Insurance Institutes/ Academic Faculty/ Students

This will be an opportunity to you to upgrade yourselves to handle changing requirements in the economy.

## **What you can expect from the Programme?**

Multiple laws, Regulations, Factors, Internal policies (e.g. HR policy) are guiding your business in complex & continuously changing business environment. Sitting in the Board of Directors meeting without understanding

these requirements and need for Insurance policies is the minimum requirement from you to make a value addition in the Board Room. In short you will be adding knowledge in 4 hours for which you may need 40 hours of study on Internet.

### Some Key Take aways for Various Stake Holders will be:

- Understanding why these comparatively new type of insurance policies are needed?
- Can these insurance policies increase the market capitalization of a listed company or valuation of the closely held company undergoing due diligence for % divestment to Strategic Partner or a VC fund?
- Why knowledge of these insurance policies are a must for promoter directors/ Executive Directors or even Independent Directors, where some of them might have given personal guarantee at the time of disbursement of loan.
- Clauses pertaining to Financial Risks & Liability Insurance which you should look for when signing Share holder agreement with JV partner or VC Fund?

### Topics to be covered:

- Liability Insurance
- Human resource aspects & correlation with D&OE policy
- D & OE/ Errors & Omissions: Need of IT

Industry, BPO, KPO or Ecommerce supported by case studies within India and abroad.

### Inauguration/ Key Note Address:



Inaugural Session-Moderation by: **Mr. Debjit Talapatra**, Director, PHD Chamber



Welcome Address: **Mr. Yogesh Lohiya**, Chairman Insurance Committee, PHD Chamber of Commerce and CEO & MD IFFCO TOKIO General Insurance



Address by: **Ms. Nilam Sharma**, M.D., Nilam Sharma Ltd. US & UK qualified insurance reinsurance consultant at Keystone Law

### Address by Guest of Honour:



**Mr. R. Chandrasekaran**, Secretary General, General Insurance Council.

### Vote of Thanks:



**Mr. S. K. Sethi**, Co-Chairman, Insurance Committee, PHD Chamber & Vice President, Insurance Foundation of India

### Eminent Speakers:



Moderated by: **Ms. Nilam Sharma**, M.D., Nilam Sharma Ltd. US & UK qualified insurance reinsurance consultant at Keystone Law



Company Secretary View point- **Ms. Preeti Malhotra**, Executive Director, Smart Global Group and Past President, Institute of Company Secretaries of India



Reinsurer- **Mr. Joel Pridmore**, Munich Re, Australia



Corporate- **Mr. Gurpreet Singh Jolly**, Head Global Insurance, Sun Pharmaceutical Industries Ltd



Insurer- **Mr. Sushant Sarin**, National Head - Liabilities at Tata AIG General Insurance Co. Ltd.



Insurer- **Ms. Niharika Singh**, General Manager, IFFCO TOKIO General Insurance Co. Ltd. Head of Underwriting Specialty lines (National Head)



Law Firm- **Mr. Sakate Khaitan**, Khaitan Legal Associates



Capital Market Data- **Mr. Pranav Haldea**, Managing Director of PRIME Database Group



Insurance Intermediary- **Mr. Rohit Mehrotra** is the National Head for Speciality Lines for India Insure. Rohit has been associated with Insurance broking since 2004 and has been active in Financial and casualty lines of business for over a decade. He is passionate about 'all things law' and the way in which liability insurance is doing its bit in India's growth story.

### Accommodation:

This is nonresidential Programme; however reasonable hotels/ guest houses are available in surrounding areas such as Panchsheel Enclave, Greater Kailash, South Extension and Hauz Khas.

Programme Coordinator will be ready to assist you in arranging the same (if required)

### Certificate:

Certificates will be issued to the participants on completion of this Programme.

### About the Organizers:

**PHD Chamber of Commerce and Industry**, established in 1905, is a proactive and dynamic multi-State apex Organization working at the grass-root level and with strong national and international linkages.

The Chamber acts as a catalyst in the promotion of industry, trade and entrepreneurship. PHD Chamber, through its research-based policy advocacy role, positively impacts the economic growth and development of the nation.

PHD Chamber is more than an Organization of the business community, as it lives by the chosen motto 'In Community's Life & Part of It and contributes significantly to socio-economic development and capacity building in several fields.

PHD Chamber's geographical span covers the 12 States of Bihar, Chhattisgarh, Delhi, Haryana, Himachal Pradesh, Jharkhand, Jammu & Kashmir, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and the Union Territory of Chandigarh, Apart from its headquarters in New Delhi, the Chamber has regional offices in Jammu, Shimla, Chandigarh, Lucknow, Jaipur and Bhopal. PHD Chamber has a direct membership of over 1,600 corporate entities and serves more than 45,000 indirect members through 200 Association Members and 8 Secretarial Affiliates. The membership covers trade and industry.

**Insurance Foundation of India (IFI)** is set up under Trust Registration Act 1882 of Government of India as a not for profit organization. The main objective of IFI is to promote awareness of Insurance among masses. It also focuses on education/ seminar programmes to improve capabilities of those working for Insurance industry.

In past IFI has successfully organized various Executive Development Programmes of International standards in India with world-class faculty.

### The main objectives and purpose of this NGO are

1. Growth of Insurance Industry in the country as this can assist in infrastructure

development with investment and hence create employment opportunities for large number of youngsters, who are entering the employment market.

2. Assist the Insurance consumers of India
3. Organize skill development programmes
4. Undertake Micro Insurance Projects for those who need these products
5. To set up facilities for online education, training, dissemination of Insurance and Insurance related subjects/ information among students, as well as professional specialists working in Insurance Industry (Companies, Intermediaries, TPA's, Surveyors, and Actuaries), masses and general public.
6. To bring out Newsletter/ Publications/ Books/ Studies/ reports in media like print, copy, electronic, TV, web based
7. To publish/ translate books in English/ Hindi and all regional as well as vernacular languages so that masses living in urban/ semi urban/ rural parts of India can use Insurance as part of their financial planning/ risk management.

### Please send the Registration to:

**Mr. Rajesh Kumar**

Programme Coordinator

Insurance Foundation of India

Om Plaza, 430/7, 1st Floor, Sant Nagar,

East of Kailash, New Delhi – 110065

**Mob:** +91- 9015406030

**Phone:** 011- 46581577

**Email:** vp@ifingo.org

**Web:** www.ifingo.org