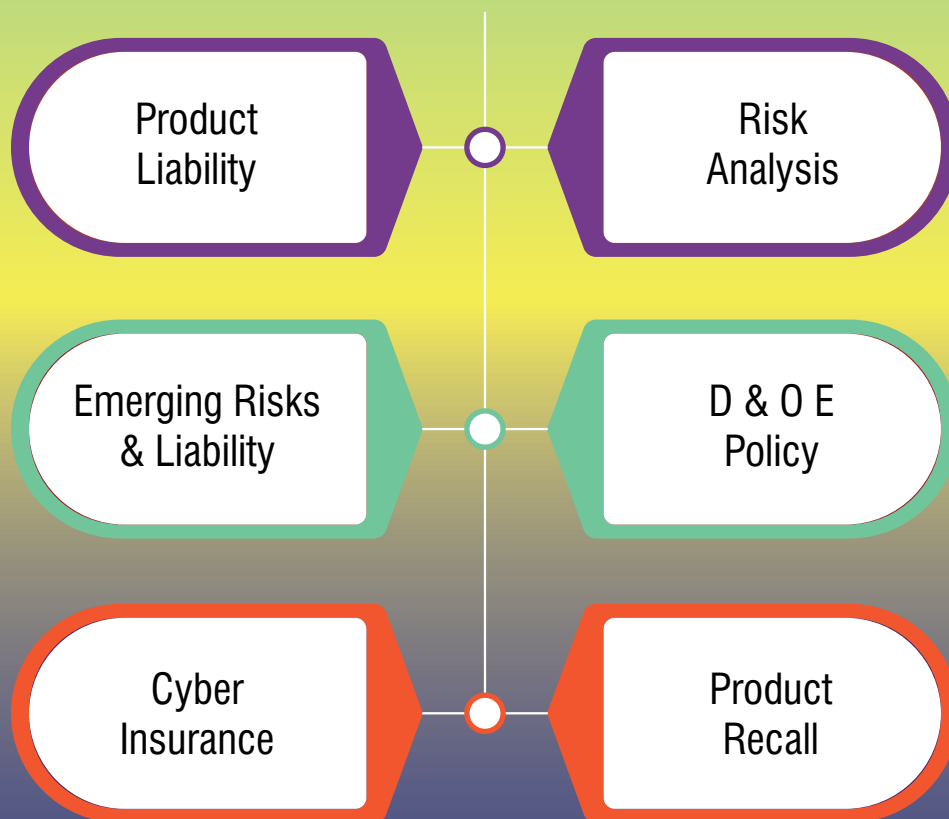




1 Day Training Programme on Emerging Risks & Liability Insurance

09:30AM to 05:30PM on Friday, 06 Jan 2023

The Muse Sarovar Portico, New Delhi



Training Programme with Practical Orientation as our Faculty is drawn from Insurance Companies, Insurance Brokerage Firms, Insurance Consultants, Insurance Surveyors and Loss Assessors, Lawyers & Insurance Investigators.

INSURANCE FOUNDATION OF INDIA

(A not for profit organization under Trust Registration Act, 1982)

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Why the need for Specialized Industry Focused Training Programme on Emerging Risks and Liability Insurance?

In the last 20 years, profile of Indian economy has changed from basic industry and we are seeing large growth in Servicing Industry, as a result, it has become a significant player in the growth of Indian economy. IT, e-commerce, exports, project exports, acquisition of companies in foreign countries by Indian Companies or inflow of PE, VC Funding from foreign investors in Indian companies especially in Pharma, IT and e-commerce is resulting in changes in Board Room and the way in which risk is perceived and handled. These changes have ever resulted in the need for Insurance Policies as a part of Shareholders agreement being signed between Indian Promoters & Strategic Investors or PE/VC funds.

Increase in the exports of Pharma Products, Automobiles, Fully Assembled Engines and Automobile Parts in the recent years has resulted in need for Product Liability Insurance as due to quality complaint or need for recall there can be heavy liability on the Indian Manufacturers or Exporters.

We come across need for buying of D & OE insurance Policy or 3rd party liability insurance policy as a requirement clearly recorded in shareholders' agreement. Now a day's 3rd party liability insurance policy is required by RWA or owner of the building for getting license from Government authorities in Haryana for issuing license for operating lifts in Multistory towers.

Objectives of the Training Programme

- Risk perception faced by Indian Companies & Exporters.
- Risk perception of non-executive/ independent/ female directors joining board of Indian Companies.
- D & O E Insurance: Need of modern industry.
- Legal Issues arising due to complex legal agreements among:
 1. Vendors and OEM Customers.
 2. Strategic Partners and Technology Providers.
- Impact of Social Media and interaction among customers/ opinion makers spread all over the world.
- Role of NGO's.

Topics to be covered

During this Training programme high level of clarity will be achieved by discussing the following:

- Good understanding of Risk analysis in the changed scenario.
- Need for Product Liability Insurance.

- Human resource aspects & its correlation with D&OE policy.
- D & OE/ Errors & Omissions: Need of IT Industry, BPO, KPO or E-Commerce supported by case studies within India and abroad.
- #MeToo type cases – Do we have an Insurance Coverage for such movements?
- Learnings from case studies showing the impact of Social Media/ Consumer Activists/ NGO's/ Human Rights Groups.
- Product Recall Case Studies.

Who Should Attend the Training Programme (Target Participants)?

This will be an opportunity for you to upgrade yourselves to handle Risk Perception due to changing requirements in the economy. This is a good opportunity for:

- Directors/ Independent Directors.
- CEO's.
- CFO's.
- HR Managers.
- Company Secretaries.
- Specialists handling underwriting / business development / claims pertaining to Liability Insurance in :
 1. Insurer Firms.
 2. Insurance Broking Firms.
- Insurance Manager of Corporate.
- Insurance Institutes/ Academic Faculty/ Students.
- Lawyers/ Law Firms
- Academic – Faculty

What you can expect from the Training Programme?

Increasing exports is very good for Indian manufacturers/ exporters as well as our country but this also increases the responsibility of corporate as any hiccup can result in loss of image/ heavy liability in the form of penalties awarded by courts/ authorities in foreign countries and consequently loss of market share of corporate.

Multiple Laws, Regulations, Factors, Internal Policies (e.g. HR policy) are guiding your business in complex & continuously changing the business environment. Sitting in the Board of Directors meeting without understanding these requirements and need for Insurance policies is the minimum requirement from anyone to make value addition in the Board Room. In short, the participant will be adding knowledge in 7 hours for which he/she may need 95 hours of study on the Internet.

Certificate

Certificates will be issued to the participants on completion of this Training Programme.

Eminent Faculty Conducting this Training Programme

Our faculty comprises of people who have worked in Insurance Industry and are up to date in their knowledge.

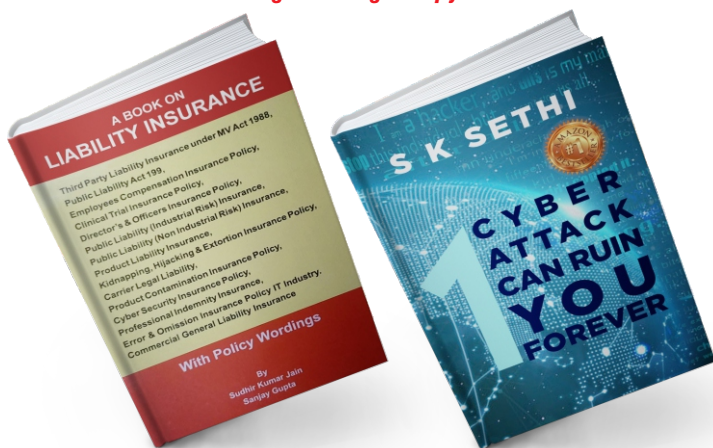
- **Mr. Sonjai Kumar**, Consulting Partner - Risk Advisory, CRO Initiative, Tata Consultancy Services
- **Mr. S.K. Jain**, Insurance Expert, Author, Formerly VP & Director, Insurance Brokers Association of India
- **Mr. Siddhartha Anand**, Sr. Vice President & Head Corporate Business, Raheja QBE General Insurance Company Ltd.
- **Mr. Sameer Nandwani**, Lawyer, Specializing in Insurance
- **Mr. S.K. Sethi**, Founder & CEO, Insurance Foundation of India

Training/ Delegate Fee

Participation fee (Includes Training, Study Materials & Lunch)

- Individual participant fee: **Rs. 4500/**
- Group participation fee (team of 3 persons and above): **Rs. 4250/-each.**
- Group participation fee (team of 5 persons and above): **Rs. 4000/-each.**

Each Delegate will get copy of Books



Note: Prior registration/ confirmation are requested to attend this Training Programme so that Certificates/ Logistics/ Study Material & Lunch can be arranged accordingly.

Accommodation

This is non residential Training Programme; however reasonable hotels/ guest houses are available in surrounding areas such as Panchsheel Enclave, Hauz Khas, Greater Kailash & South Extension. Programme Coordinator will be ready to assist you in arranging the same (if required)

About the Organizer

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a Not-for-Profit Organization. The main objective of IFI is to promote awareness of Insurance among masses. IFI has successfully organized various Executive Development Programmes/ Skill development Programmes of International standards in India and abroad with world-class faculty.

Under CSR project supported by PNB MetLife India Insurance Company Ltd we produced a Film "Khushiyon Ki Suraksha" for spreading awareness of insurance in rural areas.

It is available on <https://www.youtube.com/watch?v=hzbADulcWuU> Our project "**Bima Jagrukta Abhiyan**" has been awarded Skoch Award as one of the 100 top Projects undertaken in India during 2016. We are approved under 80G of the Income Tax Act 1961. IFI will be pleased to be associated with CSR Project to be undertaken by you.

The best part of the Training Programmes being organized by us is that faculty comprises of those, who have up to date knowledge of working in Insurance Companies, Insurance Brokerage Firms, Insurance Surveyors & Loss Assessors, Law Firms or they are Insurance Buyers. This results in the sharing of practical and up to date knowledge by all stakeholders and hence up gradation of the skill in Indian Insurance Industry. This aspect is being highly appreciated in social media on global basis and now Insurance Foundation of India is rated as the top NGO in Insurance Training in the country and that too without any Government support.

IFI got international appreciation when it organized a 2 Days Extensive International Training Programme on "**Crop Insurance**" in New Delhi. There was a tremendous response from Foreign Regulator, Insurance Companies, Insurance Brokerage Firms, State Government Agriculture Ministry Officials (who buy insurance), Micro Finance Companies, Reinsurers, Media, Agricultural Analysts, Technology Companies. In addition to participants from all over India we had the proud privilege of having participants from all over India and from various countries such as **Jordan, Kenya, Sri Lanka and Nepal.**

In association with Professional Advancement Bangladesh Ltd. (PABL) and Green Delta Insurance Co. Ltd., Insurance Foundation of India successfully organized 2 Days Programme in Dhaka (Bangladesh) on in 2019 on "**Transmitting Global Knowledge for Promoting Crop Insurance in Bangladesh**".

Our effort towards reducing Insurance Frauds in the country and our project "**India Needs Insurance Fraud Control Act**" is widely appreciated. We look forward for the support of Insurance Companies to support us so that this major project results in discussion, approval by the parliament and implementation of the Act, as a replacement of outdated IPC.

We are sure that reduction of frauds will result in support to genuine insurance buyers. The profitability of the insurance industry will increase, and penetration of insurance as % of GDP will reach greater heights.

The recent events organized by IFI are:

- 1 Day Training Programme on "Insurance Claims Management - How to Manage Claims Settlement Successfully?"
- 1 Day Training Programme on "Risk Assessment and Fire (Property) Insurance"
- Full Day Training Programme on Marine (Cargo) Insurance
- Workshop on Cyber- Security, Crime & Insurance

❖ **Conference on Health Insurance 2042:** Let us Plan for Ambitious Target for 2042: In the historic Health Insurance 2042 we have projected the growth of Health Insurance in the next 20 years. We have projected the need for the country to have 1500 Allopathy Medical Colleges, 750 Aayush Medical Colleges, 3000 Colleges of Nursing and 3000 institutes of Physiotherapy. IFI finding is that unless as a nation we increase the supply of health care staff we cannot control the health care costs. This must be done so that Health Insurance premium can be kept under control to increase the insurance penetration. Knowledge Paper prepared by National Insurance Academy; Pune has been acclaimed as a study of international standards.

❖ **Webinar on Challenges & Opportunities in implementation of IFRS in Insurance Sector in India:** IFRS standards were introduced in NBFC's. Introduction of these standards in Insurance will result in better valuation of Indian Insurance companies and attract Foreign Investment.

❖ **Art Collection - Building and Managing:** A great event, which has for the first time covered the importance of art valuation, art insurance in a comprehensive manner. There was a tremendous response from Art Collectors, Family Offices, Wealth advisors, CAs, Lawyers, Architects, Interior Designers and those engaged in building or managing collections as the need for training on this important topic was being felt by large number of corporates, who wished to upgrade their skill in various aspects of buying of art & art insurance. Good outcome of the conference was that, in addition to understanding the importance of art collection & art insurance the participants could clear their doubts and get answers to their queries. We are propagating introduction of ART NFT's in India in a big way and of course growth of Art Insurance premium.

IFI will be pleased to have your support for events/conferences/ research studies. Reach us at vp@ifingo.org

Training Programme Calendar (2022-23)

S.No.	Events Planned	Date & Time
1	1 Day Training Programme on "Emerging Risks & Liability Insurance"	Delhi: Friday 6 Jan, 2023
2	1 Day Training Programme on "Insurance Frauds" – How to Control it?	Delhi: Friday 20 Jan, 2023
3	1 Day Training Programme on "Artificial Intelligence" in Insurance Industry	Delhi: Tue 7 Feb, 2023
4	Special Programme for Members "Association of Warehouse Owners of Uttar Pradesh"	Noida: Monday 20 Feb, 2023
5	1 Day Training Programme on "Project Insurance"	Delhi: Fri 24 Feb, 2023
6	Seminar on "Liability Insurance & Cyber Insurance" Need of the Day	Delhi: Fri 17 Mar, 2023

Recent Successful Programmes

S.No.	Successful Events	Date
1	1 Day Training Programme on "Insurance Claims Management - How to Manage Claims Settlement Successfully?"	Delhi: Friday 2 Dec, 2022
2	1 Day Training Programme on "Risk Assessment and Fire (Property) Insurance"	Delhi: Friday 4 Nov, 2022
3	Full Day training Programme on "Marine (Cargo) Insurance"	Delhi: Friday 07 Oct, 2022
4	Workshop on "Cyber-Security, Crime & Insurance 2022"	Delhi: 15 July 2022
5	Webinar on "Health Insurance 2042: Let us Plan for Ambitious Target for 2042"	10 May 2022
6	Webinar on "Challenges & Opportunities in implementation of IFRS in Insurance Sector in India"	06 May 2022
7	Conference on "Art Collection: building and Managing Programme by Rishiraj Sethi"	Delhi: 27 April 2022
8	Participant in the Webinar on "Securing Retirement with NPS & Insight for Employer"	15 Mar. 2022
9	Webinar on "Insurance Claims Management- Growing Need of MSME Sector"	15 Feb. 2022
10	Webinar on "Investment Option - During Pandemic Time"	10 Feb. 2022
11	Participated in the Webinar on "Security Retirement with NPS and Insights for employer"	12 Nov. 2021
12	Participant Amity University 2 Days Conference in the theme "Corporate Social Responsibility During Pandemic and Beyond: Organization Responses, Business Model Innovations and Responsible Business Practices"	Noida: 28 Oct. 2021
13	NGO Partner & Moderator in 2nd National InsurTech Connect 2021 "Heavily Digitized & Personalized World Vulnerability: Cyber Security Threats for Insurance Industry"	Delhi: 24 Sep. 2021

Any Query or Registration for this Training Programme, Please Contact :

Mr. Anirudh Katiyar

(Programme Co-ordinator)

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