



Webinar

Implications of Taxation in General Insurance Industry

Wednesday, 28 June 2023 from 11:00 AM to 01:00 PM

❖ Importance of GST in General Insurance Industry

❖ GST on payments of Rewards / Gifts

❖ GST-under Reinsurance

❖ Input Tax Credit & Issues

❖ GST on settlement of Claims

❖ GST Rules, penalties & litigation

Why the need for Webinar on “Implications of Taxation in General Insurance Industry”?

GST was introduced in 2017 and GST Collection has been increasing year by year.

In the recent months we have come across many news items on GST Collection, Violation, Cancellation of GST numbers and strict procedure to be followed for issue of new GST registration.

PHD Chamber of Commerce in association with Deloitte & Insurance Foundation of India has decided to organize this webinar on “Implications of Taxation in General Insurance Industry”

In this important timely webinar we will discuss the following aspects:

- ❖ Why we decided for this Webinar?
- ❖ Importance of GST in General Insurance Industry
- ❖ Comments on Taxation on General Insurance Industry in India vis a vis other countries
- ❖ GST Implications -while underwriting the General Insurance business-Property, Marine, Vehicle, Employees Insurance
- ❖ GST Implications on settlement of Claims- Property, Marine, Vehicle,
- ❖ Input Tax credit -at the time of underwriting and settlement of claim -Property -Marine-Vehicle
- ❖ Implication of GST -under Reinsurance
- ❖ Interpretation of GST for payments of Remuneration/ Rewards /Gifts to Insurance Agents/Insurance Intermediaries
- ❖ Investigations under GST and How to Handle GST Raids
- ❖ GST on Insurance/ Reinsurance- SEZ Gift City
- ❖ Avoid violation of GST Rules and escape penalties/ litigation

Benefits to attend the webinar:

- ❖ Understand the taxation aspects pertaining to services Industry and that too far General Insurance Industry.
- ❖ Hear the viewpoint of various stakeholders
- ❖ Thought-provoking discussions on the key issues being faced by Industry.
- ❖ Will help you in managing taxation accounting for the years to come.
- ❖ Get clarification for your questions, if any.

The webinar will be beneficial for the following:

- ❖ Taxation Heads of Industry Stakeholders -Insurers; Insurance Intermediaries like Broker Firms, Corporate Agents, Agents, Banks and Customers/Clients
- ❖ General Insurance Council and its Members
- ❖ Insurance Brokers Association of India and its members
- ❖ Lawyers & Professionals especially those who are handling GST aspects in industry.
- ❖ Academia & Consultants

Delegate Fee:

- ❖ No fee but pre-registration is requested.

- **Book to first 100 participants on complimentary basis.**
- **Orders for book can be sent to vp@ifingo.org**
- **Price Rs. 250 including courier charges**



Eminent speakers who will be participating in this Webinar are:



Ms. Bahroze Kamdin
Partner,
Deloitte



Mr. Bimal Jain
Author, Founder, A2Z Taxcorp LLP,
Tax and Law Practitioners



Mr. M S Mani
Indirect Tax Partner,
Deloitte



Mr. Rajat Bose
Partner, Shardul Amarchand
Mangaldas & Co



Mr. S. K. Jain
Author &
Insurance Professional



Mr. Sagar Shah
Senior Manager Indirect Tax,
Deloitte



Mr. S.K. Sethi
Founder & CEO,
Insurance Foundation of India

About The Organizers

Insurance Foundation of India

Insurance Foundation of India (IFI) is set up under Trust Registration Act 1882 of Government of India as a Not-for-Profit Organization.

It is engaged in conducting:

- Training Programmes
- Seminars
- Webinars
- Conferences
- Workshops
- Skill Development

PHD Chamber of Commerce & Industry

PHD Chamber of Commerce and Industry, established in 1905, is a proactive National Apex Chamber working at the grass-root level and with strong national and international linkages. The Chamber acts as a catalyst in the promotion of industry, trade and entrepreneurship. PHD Chamber, through its research-based policy advocacy role, positively impacts the economic growth and development of the nation. PHD Chamber is more than an organization of the business community, as it lives by the chosen motto In Community Life & Part of It and contributes significantly to socio-economic development and capacity building in several fields.

“PHD Chamber of Commerce and Industry (PHDCCI) is one of the Premier Chambers in India to have been accredited with “Diamond Grade” by NABET(QCI), at national and international level.

PHDCCI is a National Apex Chamber having its international office at Bahrain for 6 GCC countries, with 1, 30,000 companies as its members base, as total focus on the development of small and medium businesses. PHDCCI has co-opted National and International Industry Associations and Organizations through over 100 MoUs signed between the parties.”

Training Programme Calendar (2023-24)

S.No.	Events Planned	Date & Time
1	Webinar on "Trade Credit Insurance & ECG Insurance"	Delhi: Friday 14 July, 2023
2	Workshop on "Horticulture Insurance-Need of the Chhattisgarh Farmers"	Delhi: Friday 11 Aug, 2023
3	Seminar on "Insurance Growing Need of MSME Sector"	Delhi: Friday 22 Sep, 2023
4	Seminar on "Liability Insurance & Cyber Insurance" Need of the Day	Delhi: Friday 27 Oct, 2023
5	Seminar on "Artificial Intelligence" in Insurance Industry	Delhi: Friday 17 Nov, 2023
6	Workshop on "Cyber-Security, Crime & Insurance 2023"	Delhi: Friday 29 Dec, 2023
7	1 Day Training Programme on "Insurance Fraud"	Delhi: Mon 29 Jan, 2024

Recent Successful Programmes

S.No.	Successful Events	Date
1	Webinar on "Bima Sugam – The Game Changer in 2023"	Delhi: Thursday 4 May, 2023
2	1 Day Training Programme on "Emerging Risks & Liability Insurance"	Delhi: Friday 6 Jan, 2023
3	1 Day Training Programme on "Insurance Claims Management - How to Manage Claims Settlement Successfully?"	Delhi: Friday 2 Dec, 2022
4	1 Day Training Programme on "Risk Assessment and Fire (Property) Insurance"	Delhi: Friday 4 Nov, 2022
5	Full Day training Programme on "Marine (Cargo) Insurance"	Delhi: Friday 07 Oct, 2022
6	Workshop on "Cyber-Security, Crime & Insurance 2022"	Delhi: 15 July 2022
7	Webinar on "Health Insurance 2042: Let us Plan for Ambitious Target for 2042"	10 May 2022
8	Webinar on "Challenges & Opportunities in implementation of IFRS in Insurance Sector in India"	06 May 2022
9	Conference on "Art Collection: building and Managing Programme by Rishiraj Sethi"	Delhi: 27 April 2022
10	Participant in the Webinar on "Securing Retirement with NPS & Insight for Employer"	15 Mar. 2022
11	Webinar on "Insurance Claims Management- Growing Need of MSME Sector"	15 Feb. 2022
12	Webinar on "Investment Option - During Pandemic Time"	10 Feb. 2022
13	Participated in the Webinar on "Security Retirement with NPS and Insights for employer"	12 Nov. 2021

To Register

Scan This QR Code
or Click Below Link:



<https://forms.gle/LfBMH8Co4QymqDXJ7>

**Any Query or Registration for this
Training Programme, Please Contact :**

Mr. Anirudh Katiyar

(Programme Co-ordinator)

INSURANCE FOUNDATION OF INDIA

(A not for profit organization under Trust Registration Act, 1982)

Om Plaza (1st Floor), 430/7, Sant Nagar, East of Kailash, New Delhi - 110065 (India)

☎ : 011-46581577 📠 : 76786 89961 📧 : vp@ifingo.org 🌐 : www.ifingo.org